

# **Industry Forum June Newsletter**

# **Restoring jobs and prosperity**

With the Covid 19 health crisis contained but not yet conquered, political and business minds are turning urgently to the problem of restoring economic activity and employment. It is clear that some sectors of the economy will not resume their activities where they left off and that growth and jobs must come from new initiatives and investment. We are therefore focusing on new trade deals, transitioning to a green economy, and investment plans for the physical and digital infrastructures. Our next scheduled meetings are shown below.

**30th June** Prospects for future US/UK trade with Rosemary Gallant, Minister Counselor for Commercial Affairs, U.S. Embassy London





**1st July** A successful business recovery strategy for the UK with Darren Jones MP, Chair of the Business, Energy and Industrial Strategy Select Committee

The June 12, Industry Forum online roundtable on '**Achieving a strong and agile** economic recovery' was opened by Shadow Digital, Science and Technology Minister Chi Onwura MP, a qualified engineer with wide industry and regulatory experience. The meeting was hosted online by the Mineral Products Association (MPA).

Chi was followed by Andrew Smith, Chief Economic Adviser to the Industry Forum; Robert McIlveen, Director of Public Affairs for MPA; Aurelie Delannoy, Chief Economist for MPA; and Vicky Pryce, Chief Economic adviser to leading business and economics consultancy CEBR.

Four powerful messages from the speakers were:

- Austerity won't work: a concrete and fully financed recovery plan needs to be produced and implemented in cooperation with industries, regions, cities, and local authorities.
- Top priorities are: support for R&D spending, investment in the digital and physical infrastructures, and the green energy transition.
- Further government financial support for distressed businesses would cost less than the otherwise inevitable wave of insolvencies and redundancies.
- 4. The impact of a no-deal Brexit would be large and would seriously impede the recovery progress.



For the next few months we planning meetings on the following subjects:

- · Lessons on managing procurement and supply chain in an emergency
- Expanding housing and construction
- UK/China trade prospects and security risks
- · New thinking about healthcare and social care
- Upgrading our digital infrastructure
- Improving government understanding and use of science
- Our future relationship with the EU
- Prospects for future German/UK trade.
- Preparing for the storms ahead
- Transport in a post-Covid 19 World

#### Please send us comments and suggestions for topics and speakers.

### New member offer

We are keen to sign up new members to work with us and expand our meetings and research activities. For 2020, we are offering new joiners from June to September the benefit of starting their annual renewal period on 1 October 2020. If you're not already a member and would like to help shape our agenda, host events, and receive invitations to all meetings, get in touch by email at <u>info@industry-forum.org</u>, or give us a call to find out more on 0207 434 0090.

## Next meeting

Prospects for future US/UK trade **30 June 2020** - Live online roundtable with Rosemary Gallant, Minister Counselor for Commercial Affairs, US Embassy, London



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